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PR12:01
For Immediate Release:
1/5/2012

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Chiang Issues Statement on Governor's Budget Proposal

SACRAMENTO -- State Controller John Chiang today issued the following statement regarding the Governor's proposed budget for the 2012-13 fiscal year:

"The Governor's budget proposal further tears at essential public programs which many Californians depend on for basic health and education. But California's long-term fiscal problems require tough actions, and I support the Governor's resolve to take the difficult steps to solve our budget shortfall.

"We will have a better picture of the State's finances when I release updated cash figures early next week, and I will continue to work with the Governor and Legislature to permanently end the painful practices of budget stalemates, delayed payments and IOUs."

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